

Monster presents the

**KEEP  
AMERICA  
WORKING  
TOUR**

monster.com  
Your calling is calling™

## MONSTER'S ULTIMATE CAREER FAIR.

### JOB GROWTH IN NEW YORK

>>UNDERSTANDING THE IMPACT OF THE STIMULUS PACKAGE

#### **The American Recovery and Reinvestment Act – US Stimulus Package to Jumpstart the Economy**

The American Recovery and Reinvestment Act (The Act) is an unprecedented effort to jumpstart our economy, create or save millions of jobs, and begin to address long-neglected challenges so our country can thrive in the 21<sup>st</sup> century. As funds from the American Reinvestment and Recovery Act are disbursed across the country, new job and career opportunities are being created. The Act provides state and local fiscal relief which helps prevent cuts to health and education programs and state and local tax increases. Four strategic sectors will receive money targeted for job creation, either directly or indirectly: energy, infrastructure, education and healthcare.

#### **How does the Stimulus package impact New York?**

The portion of the Stimulus package for New York will receive more than \$27 billion in funding<sup>1</sup>. The state of New York submitted to the 2008 U.S. Conference of Mayors 289 'shovel-ready' projects estimated at over **\$1.2 billion**<sup>2</sup>.



The Stimulus package is expected to provide the following for New York<sup>1</sup>:

- Expects to create and/or save 215,000 jobs over the next two years
- Includes \$2 billion in funding for education, which will enable New York to restore reductions in funding for school districts, higher education, and other priorities
- Provides \$100 million in funding for job creation that is expected to create 50,000 jobs statewide, including more than 27,000 in New York City; a portion of the funds/jobs will be focused on the younger generation, to alleviate the 22.1% unemployment rate of the 16-19 year-olds in New York City
- Includes tax credits, including \$2,400 for companies who hire 16-24 year-olds and a \$400 per-worker and \$800 per-couple tax credit in 2009 and 2010
- Provides over \$1 billion each for mass transit and highway/bridge work
- Includes a 13% increase in monthly food stamps, a 65% subsidy for COBRA health insurance, and a one-time \$250 payment to recipients of Social Security and Supplemental Security Income

With the national unemployment rate at 9.8%<sup>3</sup> and New York's unemployment rate at 8.9%<sup>3</sup>, the Stimulus package is bringing funds and spending to jumpstart the state's economy and your employment opportunities.

#### **What are the opportunities in New York?**

With the Stimulus package being dispersed throughout the nation, New York, particularly New York City, has opportunities for everyone. Monster.com is the destination to help you navigate these challenging economic times. Check out Monster.com to easily search for jobs available in New York City - more easily and efficiently than ever before.

**MONSTER'S ULTIMATE CAREER FAIR.**
**Top Occupations in New York City<sup>4</sup>:**

Occupations	% of Employment	Annual Salary	Hourly Wage
Office and Administrative Support	19%	\$36,630	\$18
Sales and Related	11%	\$48,200	\$23
Education, Training, and Library	7%	\$58,280	\$28
Food Preparation and Serving Related	6%	\$24,620	\$12
Transportation and Material Moving	6%	\$35,920	\$17
Business and Financial Operations	5%	\$81,440	\$39
Management	5%	\$130,140	\$63
Healthcare Practitioner and Technical	5%	\$81,550	\$39
Production	4%	\$33,410	\$16
Construction and Extraction	4%	\$57,840	\$28

As one of the top 51<sup>st</sup> most visited sites on the Web<sup>5</sup>, Monster is the digital recruitment site to find New York City's best and brightest.

- **Monster's US database receives more than 90,300 new resumes on average each month in the New York City market.<sup>6</sup>**
- **Job Seekers view New York City jobs on Monster.com over 9.1 million times on average each month.<sup>6</sup>**

As funds from the Stimulus package are disbursed across the country, new job and career opportunities are being created. Monster's **Keep America Working™ Tour** - the ultimate career fair, helps Job Seekers and Employers like you in these difficult economic times find each other. Your best candidate might be at the next career fair in your area!

For Job Seekers, the Monster.com site provides a complete career management engine, helping them find their calling—your jobs. Monster Communities enable Job Seekers to share their passion for the work they do and to search for your open position directly from their community site.

For Employers like you, Monster offers an integrated, intuitive online recruitment platform to streamline your processes and maximize your recruitment dollars. Monster Communities provide you with efficient access to a large talent pool of Active and Passive Job Seekers in hot career fields such as healthcare, public safety, and technology.

Monster is helping rebuild the American workforce by providing Job Seekers with the information and experience needed to directly and successfully interact with the Employers, like you, who are hiring in their local markets.