

JOB GROWTH IN CALIFORNIA

>>UNDERSTANDING THE IMPACT OF THE STIMULUS PACKAGE

The American Recovery and Reinvestment Act – US Stimulus Package to Jumpstart the Economy

The American Recovery and Reinvestment Act (The Act) is an unprecedented effort to jumpstart our economy, create or save millions of jobs, and begin to address long-neglected challenges so our country can thrive in the 21st century.

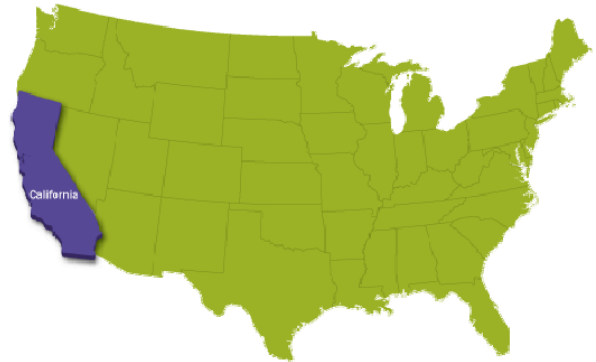
As funds from the American Reinvestment and Recovery Act are disbursed across the country, new job and career opportunities are being created. The Act provides state and local fiscal relief which helps prevent cuts to health and education programs and state and local tax increases. Four strategic sectors will receive money targeted for job creation, either directly or indirectly: energy, infrastructure, education and healthcare.

How does the Stimulus package impact California?

The portion of the Stimulus package for California is more than \$80 billion¹. The state of California submitted to the 2008 U.S. Conference of Mayors 1,971 'shovel-ready' projects estimated at over **\$23.1 billion**².

The Stimulus package is expected to provide the following for California¹:

- Expects to create and/or save 396,000 jobs over the next two years
- Expects to receive \$2.6 billion for highways and local streets and \$1 billion for transit projects; could also receive additional competitive funds for high-speed and intercity rail
- Includes up to \$30 billion in tax relief, including a "Making Work Pay" tax credit of \$400 for individuals and \$800 for families
- Includes an additional \$100 a month in unemployment benefits for individuals, a 65% subsidy for COBRA health insurance coverage, a 13% increase in monthly food stamps, and a \$250 payment to recipients of Social Security and Supplemental Security Income
- Provides \$132 million for 26 water recycling and reuse projects, the majority in southern California
- Additional \$10 million in recovery funds to support for 11 regional California Green Job Corps pilot program, providing green job training and community service opportunities for 1,500 at-risk young adults aged 16-24
- Includes \$185 million to benefit 50,000 low-income households with weatherization services, which will serve to create jobs, increase energy efficiency, and save money on utility bills



With the national unemployment rate at 9.5%³ and California's unemployment rate at 11.5%⁴, the Stimulus package is bringing funds and spending to jumpstart the state's economy and your employment opportunities.

What are the opportunities in California?

With the Stimulus package being dispersed throughout the nation, California, particularly San Diego, has opportunities for everyone. Monster.com is the destination to help you navigate these challenging economic times. Check out Monster.com to easily search for jobs available in San Diego - more easily and efficiently than ever before.

MONSTER'S ULTIMATE CAREER FAIR.

Top Occupations in San Diego⁵:

Occupations	% of Employment	Annual Salary	Hourly Wage
Office and Administrative Support	17%	\$34,910	\$17
Sales and Related	11%	\$37,820	\$18
Food Preparation and Serving Related	10%	\$21,270	\$10
Education, Training, and Library	6%	\$58,880	\$28
Management	6%	\$108,500	\$52
Production	5%	\$32,230	\$16
Business and Financial Operations	5%	\$67,930	\$33
Construction and Extraction	5%	\$47,780	\$23
Transportation and Material Moving	5%	\$31,150	\$15
Healthcare Practitioner and Technical	5%	\$80,100	\$39

As one of the top 50th most visited sites on the Web⁶, Monster is the digital recruitment site to find San Diego's best and brightest.

- Monster's US database receives more than 11,200 new resumes on average each month in the San Diego market.⁷
- Job Seekers view San Diego jobs on Monster.com over 1.2 million times on average each month.⁷

As funds from the Stimulus package are disbursed across the country, new job and career opportunities are being created. Monster's **Keep America Working™ Tour** - the ultimate career fair, helps Job Seekers and Employers like you in these difficult economic times find each other. Your best candidate might be at the next career fair in your area!

For Job Seekers, our new Monster.com site provides a complete career management engine, helping them find their calling—your jobs. For Employers like you, Monster offers an integrated, intuitive online recruitment platform to streamline your processes and maximize your recruitment dollars.

Monster is helping rebuild the American workforce by providing Job Seekers with the information and experience needed to directly and successfully interact with the Employers, like you, who are hiring in their local markets.

Sources: 1. <http://www.recovery.ca.gov/>; 2. http://www.stimuluswatch.org/project/by_state/CA; 3. Bureau of Labor Statistics (BLS), Jul. 09, seasonally adjusted; 4. Bureau of Labor Statistics (BLS), Jun. 09, seasonally adjusted 5. Bureau of Labor Statistics (BLS), May 2008; 6. comScore Media Metrix, June 2009; 7. Internal Monster Data, 12-Month Average, July 2008- June 2009